**SRI LANKA INSTITUTE OF TAXATION**

**(Incorporated by Act No. 21 of 2000)**

**STEP INTO A PROFESSIONAL CAREER**

**IN**

**TAXATION**

Associate Member - ATII (Sri Lanka)

Fellow Member - FTII (Sri Lanka)

Sri Lanka Institute of Taxation is a body incorporated by the Parliament Act No. 21 of 2000, solely established to promote activities relating to Taxation in Sri Lanka, and govern by veterans in the Tax profession.

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|  | **Professional study courses** |

**Course duration**

Intermediate study course : 6 months **- Week ends 8.30a.m. – 5.30p.m.**

Final study course : 6 months (after completing Intermediate course)

**Course commencement :**  **Saturday course - 07th January 2012.**

**Sunday course -22nd January 2012**

**Entry Qualifications**:

* Minimum 3 passes at one sitting at A/L

(Sri Lanka or London)

* Any other qualification equivalent of minimum qualification or
* Any applicant over 25 years of age who has 5 years experience in a tax related field.

**Exemptions** : Intermediate Study Course

* Principles of Commercial Law -

for applicants qualified in law.

* Accounting -

for applicants qualified in accountancy

**Resource Persons** : Senior officers in the Inland Revenue Service, former Inland Revenue Officers and Professionals in the field of Accountancy and Law.

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| **Medium** | : English |
| **Course Fee** | : **Intermediate** – Rs. 35,000/-  **Final** - Rs. 40,000/- |
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**Venue : SRI LANKA INSTITUTE OF TAXATION**

**End Result** : Become an Associate Member of the Sri Lanka Institute

of Taxation and use ‘**ATII Sri Lanka’** as a professional qualification. Also, you can practice taxation as an ‘Authorized Representative” under the Inland Revenue Act No. 10 of 2006 (Section 217).

**SUBJECTS**

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| **Intermediate Course** |  | **Final Course** |
| **Paper -1**   * Tax Administration, Administrative Structure, Payments, Returns, Assessments, Appeals, Refunds and Default Collection * Principles of Commercial Law. |  | **Paper - 1**   * Taxation of companies including public corporation, unit trusts mutual funds and venture capital companies. * Taxation of receivers, Trustees, executors, non residents, shipping, insurance, charitable Institutions, Clubs, Trade Associations and joint ventures. |
| **Paper - 2**   * Taxation of Individuals * Taxation of Companies * Taxation of Partnerships * Value Added Tax and * Nation Buildind Tax |  | **Paper - 2**   * Administrative and judicial procedures on appeals, refunds default collection. * Tax incentives * Other taxes – VAT, NBT, Stamp Duty, customs Duty, Excise Duty, Turnover tax and Economic Service Charge. |
| **Paper - 3**   * Accounting and preparation of final accounts of sole proprietors and partnerships and computation of tax. |  | **Paper - 3**   * Back Duty Assessment * Tax implications * Legal implications * Back Duty calculations * Post back duty implications |
| **Paper - 4**   * Preparation of Final accounts from incomplete records and computation of tax. |  | **Paper - 4**   * Case law relating to taxation in Sri Lanka * The purpose and concept of treaties on double taxation |
|  |  | **paper - 5**   * Accounting in relation to limited liability companies and tax computations. |

**COMPREHENSIVE COURSE IN THE PRACTICAL ASPECTS OF TAXATION**

**Course duration**  : **3 months from 14th  January 2012** Saturdays 8.30 a.m. -12.45 p.m.

**Entry Qualifications** : Any person interested in the

practical aspects of Taxation

**Course fee** : Rs..18,000/-

**Resource Persons** : Former & present Inland Revenue Officials

### COURSE CONTENT

Tax bases, Legal Provisions, Tax forms, Tax procedures, Gazette notifications, and Guidelines

on

Income Tax

Economic Service Charge

Value Added Tax & SVAT

Nation Building Tax, and

Other taxes

**of Individuals, Partnerships, Companies and other entities**

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|  |  |  |  | | **Faculty Members** | |
| \* | Mr. | P.P.D.P.Karunasekera | | - | | Former Commissioner General of Inland Rvenue |
| \* | Mr. | D.D.M.Waidyasekara | | - | | Former Commissioner of Inland Revenue |
| \* | Mr. | P.Guruge | | - | | Tax Consultant & Former Dy. Commissioner of Inland Revenue |
| \* | Mr. | H.B.A.Seneviratne | | - | | Deputy Commissioner General of Inland Revenue |
| \* | Mr | H.M.Premaratne Banda | | - | | Former Senior Commissioner of Inland Revenue |
| \* | Ms. | Dhammika Gunatilaka | | - | | Commissioner of Inland Revenue |
| \* | Mrs | B.A.D..D.Herath | | - | | Deputy Commissioner of Inland Revenue |
| \* | Mr | D.R.S.Hapuarachchi | | - | | Deputy Commissioner of Inland Revenue |
| \* | Mr | Rowendra.J.Perera | | - | | Attorney-at-Law |
| \* | Mr. | R.S.Samaranayake | | - | | Deputy Commissioner of Inland Revenue |
| \* | Mr | T Gobalasingham | |  | | Former Senior Commissioner of Inland Revenue |
| \* | Mr | U.P.S.A.Jayalath | | - | | Deputy Commissioner of Inland Revenue |
| \* | Mr. | V.Sivagurunathan | | - | | Chartered Accountant & Tax Consultant |
| \* | Ms. | Shamila Jayasekera | | - | | Chartered accountant, Partner KPMG Ford, Rhodes & Thornton & co. |
| \* | Mr. | T.D.G.L.Dilup De Silva | | - | | Chartered Accountant |
| \* | Mr. | B.J.Jayaratna | | - | | Deputy Commissioner of Inland Revenue |
| \* | Mr. | N.D.S. Narangoda | | - | | Attorney-at-Law |

**Visiting Resource Personnel**

1. Mr. O.M.Weerasuriya – Former Commissioner General of Inland Revenue ,FTII.
2. Mrs.Dayani A. de Silva – Former Commissioner General of Inland Revenue.
3. Mr.M.A.D.Hendan Herath – Former Commissioner of Inland Revenue.
4. Dr. J.A.Shivaji Felix – LL. B. (Hons.) (London); LL. B. (Hons.) (Colombo); Ph. D. (London); FTII (Sri Lanka).
5. Mr. M.A.M.Nazir – Asst. Superintendent of Customs, Attorney-at-Law.

**Student Hand Book and Application Form**

The student Hand Book together with the application form is

available at the Institute for purchase on payment of Rs. 250/-

**SRI LANKA INSTITUTE OF TAXATION**

**85 - 1/3, GALLE ROAD, DEHIWALA NORTH, DEHIWALA**

**(Opposite Commercial Bank)**

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Web : www.slitaxation.org

**The premier body in Sri Lanka for tax professionals.**