**SRI LANKA INSTITUTE OF TAXATION**

 **(Incorporated by Act No. 21 of 2000)**

**STEP INTO A PROFESSIONAL CAREER**

**IN**

**TAXATION**

 Associate Member - ATII (Sri Lanka)

 Fellow Member - FTII (Sri Lanka)

Sri Lanka Institute of Taxation is a body incorporated by the Parliament Act No. 21 of 2000, solely established to promote activities relating to Taxation in Sri Lanka, and govern by veterans in the Tax profession.

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|  | **Professional study courses** |

**Course duration**

Intermediate study course : 6 months **- Week ends 8.30a.m. – 5.30p.m.**

 Final study course : 6 months (after completing Intermediate course)

**Course commencement :**  **Saturday course - 07th January 2012.**

 **Sunday course -22nd January 2012**

**Entry Qualifications**:

* Minimum 3 passes at one sitting at A/L

(Sri Lanka or London)

* Any other qualification equivalent of minimum qualification or
* Any applicant over 25 years of age who has 5 years experience in a tax related field.

**Exemptions** : Intermediate Study Course

* Principles of Commercial Law -

 for applicants qualified in law.

* Accounting -

 for applicants qualified in accountancy

**Resource Persons** : Senior officers in the Inland Revenue Service, former Inland Revenue Officers and Professionals in the field of Accountancy and Law.

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| **Medium** |  : English |
| **Course Fee** |  : **Intermediate** – Rs. 35,000/-  **Final** - Rs. 40,000/- |
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**Venue : SRI LANKA INSTITUTE OF TAXATION**

**End Result** : Become an Associate Member of the Sri Lanka Institute

of Taxation and use ‘**ATII Sri Lanka’** as a professional qualification. Also, you can practice taxation as an ‘Authorized Representative” under the Inland Revenue Act No. 10 of 2006 (Section 217).

**SUBJECTS**

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|  **Intermediate Course** |  |  **Final Course** |
| **Paper -1*** Tax Administration, Administrative Structure, Payments, Returns, Assessments, Appeals, Refunds and Default Collection
* Principles of Commercial Law.
 |  | **Paper - 1*** Taxation of companies including public corporation, unit trusts mutual funds and venture capital companies.
* Taxation of receivers, Trustees, executors, non residents, shipping, insurance, charitable Institutions, Clubs, Trade Associations and joint ventures.
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| **Paper - 2** * Taxation of Individuals
* Taxation of Companies
* Taxation of Partnerships
* Value Added Tax and
* Nation Buildind Tax
 |  | **Paper - 2*** Administrative and judicial procedures on appeals, refunds default collection.
* Tax incentives
* Other taxes – VAT, NBT, Stamp Duty, customs Duty, Excise Duty, Turnover tax and Economic Service Charge.
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| **Paper - 3** * Accounting and preparation of final accounts of sole proprietors and partnerships and computation of tax.
 |  | **Paper - 3*** Back Duty Assessment
* Tax implications
* Legal implications
* Back Duty calculations
* Post back duty implications
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| **Paper - 4*** Preparation of Final accounts from incomplete records and computation of tax.
 |  | **Paper - 4** * Case law relating to taxation in Sri Lanka
* The purpose and concept of treaties on double taxation
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|  |  | **paper - 5*** Accounting in relation to limited liability companies and tax computations.
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**COMPREHENSIVE COURSE IN THE PRACTICAL ASPECTS OF TAXATION**

 **Course duration**  : **3 months from 14th  January 2012** Saturdays 8.30 a.m. -12.45 p.m.

 **Entry Qualifications** : Any person interested in the

 practical aspects of Taxation

 **Course fee** : Rs..18,000/-

 **Resource Persons** : Former & present Inland Revenue Officials

### COURSE CONTENT

Tax bases, Legal Provisions, Tax forms, Tax procedures, Gazette notifications, and Guidelines

on

Income Tax

Economic Service Charge

Value Added Tax & SVAT

Nation Building Tax, and

Other taxes

**of Individuals, Partnerships, Companies and other entities**

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|  |  |  |  | **Faculty Members** |
| \* | Mr. | P.P.D.P.Karunasekera  | - | Former Commissioner General of Inland Rvenue |
| \* | Mr. | D.D.M.Waidyasekara  | - | Former Commissioner of Inland Revenue |
| \* | Mr.  | P.Guruge  | - | Tax Consultant & Former Dy. Commissioner of Inland Revenue |
| \* | Mr. | H.B.A.Seneviratne  | - | Deputy Commissioner General of Inland Revenue |
| \* | Mr | H.M.Premaratne Banda  | - | Former Senior Commissioner of Inland Revenue |
| \* | Ms.  | Dhammika Gunatilaka  | - | Commissioner of Inland Revenue |
| \* | Mrs | B.A.D..D.Herath  | - | Deputy Commissioner of Inland Revenue |
| \* | Mr  | D.R.S.Hapuarachchi  | - | Deputy Commissioner of Inland Revenue |
| \* | Mr | Rowendra.J.Perera  | - | Attorney-at-Law |
| \* | Mr. | R.S.Samaranayake | - | Deputy Commissioner of Inland Revenue |
| \* | Mr | T Gobalasingham |  | Former Senior Commissioner of Inland Revenue |
| \* | Mr | U.P.S.A.Jayalath | - | Deputy Commissioner of Inland Revenue |
| \* | Mr. | V.Sivagurunathan | - | Chartered Accountant & Tax Consultant |
| \* | Ms.  | Shamila Jayasekera | - | Chartered accountant, Partner KPMG Ford, Rhodes & Thornton & co. |
| \* | Mr.  | T.D.G.L.Dilup De Silva | - | Chartered Accountant  |
| \* | Mr. | B.J.Jayaratna | - | Deputy Commissioner of Inland Revenue |
| \* | Mr. | N.D.S. Narangoda  | - | Attorney-at-Law |

**Visiting Resource Personnel**

1. Mr. O.M.Weerasuriya – Former Commissioner General of Inland Revenue ,FTII.
2. Mrs.Dayani A. de Silva – Former Commissioner General of Inland Revenue.
3. Mr.M.A.D.Hendan Herath – Former Commissioner of Inland Revenue.
4. Dr. J.A.Shivaji Felix – LL. B. (Hons.) (London); LL. B. (Hons.) (Colombo); Ph. D. (London); FTII (Sri Lanka).
5. Mr. M.A.M.Nazir – Asst. Superintendent of Customs, Attorney-at-Law.

**Student Hand Book and Application Form**

The student Hand Book together with the application form is

 available at the Institute for purchase on payment of Rs. 250/-

 **SRI LANKA INSTITUTE OF TAXATION**

 **85 - 1/3, GALLE ROAD, DEHIWALA NORTH, DEHIWALA**

 **(Opposite Commercial Bank)**

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Web : www.slitaxation.org

**The premier body in Sri Lanka for tax professionals.**